

The following three official Statements of the Capital Expenditure place the matter in a very clear light:—

I.—CAPITAL EXPENDITURE.

	1867-68.	1868-69.	1869-70.	1870-71.	Total.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Miscellaneous Public Works	525,126 68	325,127 86	281,630 61		1,130,885 15
Intercolonial Railway	50,081 61	169,782 12	1,567,586 40	2,866,376 44	4,653,826 60
North West		19,113 13	1,821,887 35	773,871 75	2,614,872 23
Total, Capital Expenditure	574,208 32	514,023 11	3,671,104 36	3,640,248 19	8,399,583 98
Increase or decrease of Debt....	+28,493 37	+102,184 46	+2,350,423 25	-503,224 80	+1,977,876 28
Capital Expenditure from Income	545,714 95	411,838 65	1,320,681 11	4,143,472 99	6,421,707 70
Expenditure on Public Works in former years, now transferred from Capital Accounts to Consolidated Fund, <i>vide</i> Statement.....					317,680 12
					6,104,027 58

II.

Consolidated Fund Balance, July, 1867.....	\$ cts.	6,556,803 04
Less Public Works Expenditure in 1868, charged to Province.....		52,681 81
Consolidated Fund Balance, July, 1871.....		6,504,121 23
		400,093 66
		6,104,027 58

III.

Surplus Income of Consolidated Fund by Statement, 1870.....	\$ cts.	\$ cts.	2,618,248 77
Receipts of Consolidated Fund, 1871.....	19,335,560 81		
Expenditure of do do	15,623,081 72		
Surplus Income do do	3,712,479 09		
Sinking Fund do do	421,666 24		4,134,145 53
			6,752,894 10
Balance charged to Consolidated Fund, not through Cash, 1870	340,014 06		
do do do 1871	308,352 46		
			648,366 52
			6,104,027 58

DEBT AND INTEREST PER CAPITA.

The net Debt of the Dominion amounts to \$21.73 2-5 per head of the total population.

The net Interest of the Dominion amounts to only \$1.20½ per head of the population.

The debt was incurred in the construction of public works which have promoted so greatly the rapid growth of the Dominion.